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Imperium Financial Group Limited

帝國金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8029)

UPDATES IN RELATION TO THE DISCLAIMER OF OPINION SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Reference is made to (a) the annual report (the “**Annual Report**”) of Imperium Financial Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) for the year ended 31 March 2024, which was published by the Company on 31 July 2024; and (b) the supplemental announcement of the Company dated 2 October 2024 in relation to the Annual Report (the “**Supplemental Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report and the Supplemental Announcement.

UPDATES ON THE COMPANY’S PLANS TO ADDRESS THE DISCLAIMER OPINION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide further updates since 2 October 2024, being the date of the Supplemental Announcement, in relation to the steps and measures taken/will be taken by the Company to address the Disclaimer Opinion:

- (1) As at the date of this announcement, the Outstanding Amount of the loan owed by Borrower A (including principal and interests) is approximately HK\$23.4 million. To the best of the Group’s understanding, the Proceedings are still ongoing. The Group will continue to closely monitor the progress the Proceedings and once judgment has been made in favour of Borrower A or the Proceedings have been settled, such damages or settlement sums received can be applied for the settlement of the Outstanding Amount.

- (2) As at the date of this announcement, the maturity date of the Promissory Note has been extended from 31 January 2025 to 31 January 2026. In addition, the Directors are continuing to negotiate with Mr. Cheng, an executive Director and substantial shareholder of the Company, for further extension of the Promissory Note, and expect to reach an agreement or understanding with Mr. Cheng in this regard on or before 30 June 2025. Meanwhile, Mr. Cheng and the holder of the Promissory Note (which is beneficially owned and controlled by Mr. Cheng) (the “**PN Holder**”) has not requested for redemption of the Promissory Note.
- (3) As set out in the Company’s announcements dated 10 October 2024 and 31 October 2024, the Company had made fundraising attempts through the placing of new shares under general mandate, which ultimately lapsed and did not proceed. The Directors will continue to consider and seek alternative debt/and or equity financing methods in order to improve the working capital and cash flow of the Group, and as at the date of this announcement has been in discussions with potential financiers for extending credit facilities to the Group.
- (4) Further to the disposal of the Investment Properties as set out in the announcement of the Company dated 2 October 2024, the Company is continuing to seek disposal opportunities. The Group will also continue to closely monitor its margin financing operations and follow the internal policy regarding margin loans to customers and the collection thereof, and will also continue to monitoring its operating expenses.

The Company will publish further announcements for updates regarding the above measures as and when appropriate in accordance with Listing Rules.

By order of the Board
Imperium Financial Group Limited
Cheng Ting Kong
Chairman

Hong Kong, 30 May 2025

As at the date of this announcement, the Board comprises of four executive Directors, namely, Mr. Cheng Ting Kong (Chairman), Ms. Cheng Mei Ching, Mr. Chim Tak Lai and Mr. Xu Shancheng, and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Ms. Kwong Pui Yin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange website at <http://www.hkexnews.hk> “Latest Listed Company Information” for at least 7 days from the date of posting and on the designated website of the Company at www.8029.hk.