

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sun International Group Limited

太陽國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8029)

TERMINATION OF THE MEMORANDUM OF UNDERSTANDING

The Board announces that after arm's length negotiations, the parties to the MOU has agreed to terminate the MOU and has on 7 August 2008 entered into the Deed of Termination to terminate the MOU with immediate effect.

As the MOU is non-binding in nature, the Board considers that the termination of the MOU has no material adverse impact on the existing business operations of the Group.

Shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company's shares.

Reference is made to the announcement (the "**Announcement**") of the Company dated 16 June 2008 in relation to, among other matters, the entering into of the MOU between the Purchaser, a wholly owned subsidiary of the Company, and the Vendor regarding the Possible Acquisition of 51% of the issued share capital of the Target from the Vendor. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board announces that after arm's length negotiations, the parties to the MOU has agreed to terminate the MOU and has on 7 August 2008 entered into a deed of termination (the "**Deed of Termination**") to terminate the MOU with immediate effect.

As the MOU is non-binding in nature, the Board considers that the termination of the MOU has no material adverse impact on the existing business operations of the Group.

Shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company's shares.

By order of the Board
Sun International Group Limited
Chau Cheok Wa
Director

Hong Kong, 7 August 2008

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Chau Cheok Wa, Mr. Chui Bing Sun, Mr. Lee Chi Shing, Caesar, Ms. Cheng Mei Ching and Mr. Tang Hong Kwong and three independent non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Kwok Kwan Hung and Mr. Chien Hoe Yong.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.